

Winchester Co-operative Bank and Subsidiary

Consolidated Balance Sheets

April 30

	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Cash and due from banks	\$ 2,869,639	\$ 6,772,153
Fed overnight Investments	208,316,066	207,201,761
Total cash and cash equivalents	<u>211,185,705</u>	<u>213,973,914</u>
Investment securities:		
Held to maturity, at amortized cost	108,386,074	72,299,999
Loans receivable, net	470,205,193	474,042,692
Accrued interest receivable	1,551,498	1,613,900
Premises and equipment, net	4,311,843	4,673,891
Federal Home Loan Bank Stock, restricted, at cost	514,500	1,667,200
Amounts due from escrow accounts	-	189,061
Deferred income tax asset, net	251,790	174,000
Prepaid federal and state income taxes	103,400	160,008
Prepaid expenses and other assets	504,032	396,121
	<u>\$ 797,014,035</u>	<u>\$ 769,190,786</u>
<u>Liabilities and Equity</u>		
Liabilities:		
Deposits	\$ 696,426,270	\$ 662,100,503
Mortgagors' escrow accounts	78,444	-
Accrued expenses and other liabilities	1,294,697	1,087,583
Borrowings	2,500,000	12,500,000
Total liabilities	<u>700,299,411</u>	<u>675,688,086</u>
Equity:		
Retained earnings	96,714,624	93,502,700
	<u>\$ 797,014,035</u>	<u>\$ 769,190,786</u>